

Press Release

Multi-million dollar DynaPass Wireless Secure Access license deal in the US

Stockholm, February 22, 2008 The Swedish security software company April System Design together with their US business partner 3gLogix has sold an exclusive license of its patent protected one-time password solution DynaPass to Clarity Security. The multi-million dollar license grants exclusivity for Clarity Security to sell DynaPass in the US financial services industry.

"This is a strong push for dynamic passwords over SMS and a wonderful recognition of DynaPass", says Björn Karlsson, CEO April System Design. "Our partnership with Clarity demonstrates that deep industry knowledge and our patented security technology is a very attractive combination" continues Karlsson.

"Following our success with DynaPass in our solutions for the real estate industry it's natural for us to integrate DynaPass also into our solutions for the much bigger financial services industry", says Gregg Larson, CEO and President Clarity Security. "Our TEXT-pass® product line provides Financial Institutions a truly affordable solution for fully meeting the FFIEC guidance for Authentication in an Internet Banking Environment, and our patent-pending TEXT-pass+™ is the first solution that is truly affordable and effective against Man-in-the-Middle attacks", continues Mr Larson.

DynaPass is an off the shelf product which provides a dynamic password solution to existing systems in Windows environments and to systems authenticating access through Active Directory via Radius. DynaPass can also be adapted to customer specific authentication solutions. It delivers the passwords over SMS to any GSM phone according to centrally defined policies. The trigger to send a new password can be either time dependent (i.e. every Monday by 03.15 pm), an SMS or a call to a busy number which is free in many networks. DynaPass is a two-factor solution using a secret prefix shared between the server and the user and is based on an approved US patent (no 6,993,658).

Going from static to dynamic passwords is a quick way to drastically increase security in any private network or online service. Such solutions often include a token device, are typically expensive to install and manage and require users to carry on yet another thing. DynaPass is a robust solution, quick to install and easy to manage and use. It's a highly affordable way to get the advantages of dynamic or one-time passwords.

For more information please contact Björn Karlsson, CEO April System Design, +46 8 5090 6125 or bjorn@april.se.

DynaPass is a patented dynamic password solution for Windows environments. This off the shelf product use SMS on any GSM phone to deliver the passwords according to centrally defined policies. DynaPass is developed by April System Design, a Swedish communication and security software company with more than 1 700 000 software licenses sold. For more information visit www.dynapass.com.